

## 2007 Homestead Credit Refund Checks

County Auditors Fall Conference  
October 2010

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## Unused Homestead Credit Refund Dollars

- Counties that had a November 10, 2007 tax due date - unused homestead credit refund dollars should have been returned to the auditor of state by January 10, 2008.
- Counties that had a second installment tax due date later than November 10, 2007 - unused homestead credit refund dollars should have been returned to the state within 60 days after the tax due date.

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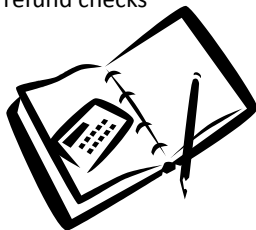
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## Required Record Keeping

- Separate Fund of the County Auditor
- Records to support the refund checks
  - Tax System
  - Financial System




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## Refund Checks Outstanding After 180 Days

- Checks for amounts less than \$10
  - Warrant is void.
  - Quietus the total voided amount back into the Homestead Credit Rebate Fund
  - Remit total to the Treasurer of State within 90 days of voiding.
- Checks for \$10 and more
  - Remain outstanding until the next slides apply.

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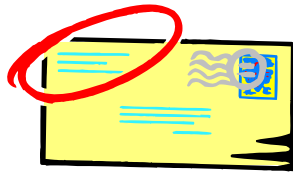
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## Checks Returned to County

- Treat as Unclaimed Property
  - County holds funds 1 year
  - Remittance to the Attorney General
  - [www.in.gov/attorneygeneral](http://www.in.gov/attorneygeneral)




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## Outstanding Checks

- Treat as Unclaimed Property
  - Void after December 31<sup>st</sup> 2 years after check written
  - Receipt funds back into Homestead Credit Rebate Fund
  - Remit in total to Attorney General
  - [www.in.gov/attorneygeneral](http://www.in.gov/attorneygeneral)

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## Closing the Fund

- Funds no longer needed for their intended purpose should be closed into county general fund or rainy day fund by the county council.
- Fund will no longer be reported on the current fund ledger or County Annual Report.

**CLOSED**

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